

## Hawk Al appoints Georg Hauer as COO/CFO to help fuel global expansion

- Georg Hauer, previously General Manager overseeing N26's largest region including 15 countries in Europe, joins the Munich-based anti-money laundering fintech
- As Chief Operating and Financial Officer, he will be responsible for the go-to-marketstrategy, marketing, communications, human resources and finance

**Munich, 28 September 2021** – Hawk AI, a global leading software platform for banks, fintechs and payment companies supporting the fight against financial crime and money laundering, is pleased to announce the appointment of Georg Hauer as Chief Operating Officer (COO) and Chief Financial Officer (CFO). In his role at Hawk AI, Hauer will be responsible for driving the expansion into new markets worldwide, as well as go-to-market-strategy, marketing, communications, human resources and finance. His appointment will be effective as of November 1, 2021.

Hauer joins from Berlin-based neobank N26, where he was General Manager of the Germanspeaking markets and Northern Europe, the bank's largest region (counting 15 countries in total). He was also Managing Director of N26's Technology and Innovation Centre in Vienna.

"AML compliance and battling financial crime has steadily climbed up the priority list for financial institutions on a global level, and artificial intelligence and cloud technologies will play a major role in meeting these new challenges," said Tobias Schweiger, CEO and Co-founder of Hawk Al. "Our growth to date is a testament to the confidence the industry has in us to help them address these challenges. As we take the next step to accelerate our global expansion, we're thrilled to bring on Georg, who is one of the most effective fintech executives we have in the industry to-day."

Said Wolfgang Berner, CTO and Co-founder of Hawk AI: "Georg's deep experience in financial services technology combined with his proven track record in operational scaling will be invaluable to further accelerate our growth."

"Financial crime is the biggest unsolved problem in the global banking industry," said Hauer. "Existing AML software solutions are simply incapable of detecting money laundering effectively against the increasing creativity of bad actors. I am excited about Hawk Al's unique position to solve these problems sustainably using modern technology, and look forward to working with



Tobias, Wolfgang and the rest of the team to continue building the leading global provider of AMI/CFT software."

Hauer has held various leadership roles at N26 since 2018. In addition to his position as General Manager and the foundation of the Technology Centre, he also led N26's global product marketing, CRM and communications departments. Prior to N26, he was General Manager at Uber. Before that he worked at Boston Consulting Group, where he focused on technology and digitalization projects with global institutions including major European banks.

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## **About Hawk Al**

Hawk AI develops and operates a cloud-based software solution for the automated detection of suspected cases of financial crime and money laundering. With Hawk AI, financial institutions can make their transaction surveillance more efficient and ensure regulatory compliance. Hawk AI's software uses a combination of traditional rules and artificial intelligence to detect suspicious behavior in real-time and presents such alerts to Financial Crime specialists for investigation. The solution drastically reduces false alarm rates, e.g., compared to legacy AML/CFT solutions.

Hawk AI was founded in Munich in 2018 by experienced fintech entrepreneurs Tobias Schweiger and Wolfgang Berner and works with financial institutions and partners such as North American Bancard, Ratepay, Moss and Modularbank. In June 2021, Hawk AI secured a Series A funding of \$10M USD from BlackFin Capital Partners and Picus Capital. Alongside capital partners, Hawk AI investors include Marc Murphy (CEO and Founder, Fenergo) and Gaston Aussems (Former CEO, Mollie). Go to <a href="https://www.hawk.ai">www.hawk.ai</a> for more information.

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